

DEVELOPMENT, REDEVELOPMENT, RENOVATION OR REHABILITATION OF THE DEVELOPMENT DISTRICT. ALL LAND AND PROPERTY NEEDED OR TAKEN BY THE COUNTY THROUGH THE POWER OF EMINENT DOMAIN FOR ANY OF THESE PURPOSES IS DECLARED TO BE NEEDED OR TAKEN FOR PUBLIC USES OR PURPOSES. ALL ACTIVITIES AUTHORIZED PURSUANT TO THIS SECTION CONSTITUTE GOVERNMENTAL FUNCTIONS UNDERTAKEN FOR PUBLIC USES AND PURPOSES, AND THE POWER OF TAXATION MAY BE EXCEPTED, PUBLIC FUNDS EXPENDED, AND PUBLIC CREDIT EXTENDED IN FURTHERANCE THEREOF. THE POWER OF TAXATION, THE EXERCISE OF THE POWER OF EMINENT DOMAIN AND THE AUTHORITY TO EXTEND PUBLIC CREDIT SHALL BE EXERCISED ONLY BY THE MONTGOMERY COUNTY GOVERNMENT. IN CARRYING OUT THE PROVISIONS OF THIS CHAPTER, THE MONTGOMERY COUNTY GOVERNMENT MAY PETITION FOR AND ACCEPT FROM THE UNITED STATES OF AMERICA, OR THE STATE OF MARYLAND, OR ANY DEPARTMENT OR AGENCY OF EITHER, OR ANY OTHER SOURCE, ANY LOAN, GRANT OR AID OF ANY CHARACTER.

(B) DEVELOP PUBLIC FACILITIES, INCLUDING OFFICE FACILITIES FOR GOVERNMENTAL USE, ON LAND OR PROPERTY, OR BOTH, EITHER ALONE OR IN COOPERATION, ASSOCIATION OR PARTNERSHIP WITH ANY PRIVATE, PUBLIC, OR QUASI-PUBLIC CORPORATION, PARTNERSHIP, ASSOCIATION, PERSON OR OTHER LEGAL ENTITY;

(C) SELL, CONVEY, TRANSFER, LEASE OR OTHERWISE DISPOSE OF ANY OF THAT LAND OR PROPERTY, OR BOTH, REGARDLESS OF WHETHER IT IS UNDEVELOPED, OR HAS BEEN DEVELOPED, REDEVELOPED, RENOVATED OR REHABILITATED, AND REGARDLESS OF THE MANNER OR MEANS BY WHICH IT WAS ACQUIRED, TO ANY PRIVATE, PUBLIC OR QUASI-PUBLIC CORPORATION, PARTNERSHIP, ASSOCIATION, PERSON OR OTHER LEGAL ENTITY, UPON TERMS AND CONDITIONS NECESSARY TO ASSURE A USE CONSISTENT WITH THE PURPOSES OF THIS CHAPTER. STATUTORY PROVISIONS RELATING TO THE ACQUISITION, CLEARANCE, DEMOLITION OR DISPOSITION OF LAND OR PROPERTY, OR BOTH, BY PUBLIC BODIES DO NOT APPLY TO ACTIVITIES UNDERTAKEN HEREUNDER UNLESS MONTGOMERY COUNTY SO REQUIRES. LAND OR PROPERTY ACQUIRED HEREUNDER MAY NOT BE LEASED ~~[[OR]]~~ , SOLD , OR OTHERWISE TRANSFERRED BY MONTGOMERY COUNTY TO A NONPUBLIC ENTITY AT LESS THAN FAIR MARKET VALUE;

(D) LEND FUNDS TO ANY PUBLIC BODY OR AGENCY, OR ANY PRIVATE, PUBLIC, OR QUASI-PUBLIC CORPORATION, PARTNERSHIP, ASSOCIATION, PERSON, OR OTHER LEGAL ENTITY FOR ANY DEVELOPMENT, REDEVELOPMENT, RENOVATION OR REHABILITATION;

(E) GRANT FUNDS FOR ANY DEVELOPMENT, REDEVELOPMENT, RENOVATION OR REHABILITATION TO ANY PUBLIC BODY OR AGENCY OR ANY PUBLIC OR QUASI-PUBLIC CORPORATION; AND